

Training required to sell ABR and AAS riders in California

Under California law, and due to the direct nature of a relationship a producer or broker has with a customer, insurers must ensure that producers selling an accelerated death benefit rider (ABR) will be able to describe the differences between benefits provided under an ABR and benefits provided under long-term care insurance.

In order to ensure required producer knowledge, Corebridge Financial requires that California producers who became licensed <u>prior to January 1, 2015</u> to complete <u>one eight (8) hour long-term care (LTC) insurance continuing education course</u> prior to soliciting individual consumers for the sale of this rider.

- This requirement applies to all California sales of life insurance polices that include an Accelerated Death Benefit rider or Accelerated Access Solution (AAS) rider.
- ➤ This is a onetime requirement. After a producer has completed one approved 8-hour LTC course, this requirement has been satisfied.
- ➤ This only applies to producers licensed to sell life insurance in California **prior to January 1, 2015**. Producers licensed after this date have received LTC training as part of the licensing process.

You can confirm your license issue date at the <u>CA Dept. of Insurance</u> <u>website</u>.

- If you are submitting contracting paperwork, please include proof of your LTC course completion.
- If you are already contracted with the Company, fax your proof of course completion to 877-484-3142 or email getappointed2@corebridgefinancial.com. Please include your current agent number in the fax and/or email.

Approved LTC training vendors

The following vendors are approved by Corebridge Financial to provide long-term care (LTC) insurance training:

- Quest CE
- RegEd
- Success CE
- Web CE

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